

First Week of Jan 2023 Iranian Pistachio Market UPDATE

Iran Pistachio Market Update on Third Week of May 2023

Iran Prices remain higher than global market expectations, the same as before Nourooz (Iranian New Year in March). That's why we did not publish any market report recently after finishing the risks of the frostbite period.

Based on the California pistachio presentation at the China nuts congress, they will have 1,200 to 1,500 B lbs. on 2023 crop (equal to 540,000 MT to 680,000 MT) that it would be very huge and still they have plenty of containers in China, Roasted and salted unsold in Nansha & Ningbo ports. Plus, their carryover needs to add.

As predicted, Iranian Pistachio Association will announce something near 200,000 MT (5-10 percent more or less) for the crop quantities of 2023 with a carryover of 20,000 MT probably.

Because of big local consumption, Turkish pistachios are not very active in the global marketplace, regardless that, it's very expensive. Syria, Afghanistan, Australia, Greece, Spain, Argentina, Uzbekistan and China production is also mostly consuming locally ...

Do not expect many changes in their statistics at the London INC meeting next week and discussing about 2023 crop potential will become a trend for all. World pistachio production would be over then 1,200,000 MT while recent years World Consumption (T. Supply – End. Stock) is below 800,000 MT.

Still, at least 4 months remain to the new crop season in Iran, Turkey & USA and Eid Qurban & Diwali

also are major upcoming consumption events in the Middle east and India.

All expert traders predicted that maybe domestic prices will be decreased and Iran can start dealing at 8\$ to 8.3\$ closer or relating to USA pistachio offers, but due to dollar rate fluctuations and Iran's domestic inflation the prices have increased.

The market for kernels has a much better condition, especially compared to prices of past March and April, the market has become more stable. Considering a good quantity of new crops at hand for processing and bigger sizes, the market capability for kernels is ready as ever.

- No need to mention that Our aim is to transfer the facts of the market to our valued partners

To enable them to make better decisions. Welcoming all visitors to see Orchards & Factories in Sirjan, Kerman.

Kind Regards

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