

On May 22-24, 2023, the INC XL World Nut & Dried Fruit Congress was held in London and the latest statistics were published.

As per their report, Global production of Pistachios 2023/2024 stands at **1,237,650 MTs** (in-shell basis), 40% more than the previous year (747,310 MTs) and the largest total in the past decade. The top supplier is the USA, which accounted for 680,000 MTs, followed by Türkiye 285,000 MTs, and **Iran 230,000 MTs**. However, big competitions in the global marketplace still belong to USA & Iran.

End users are considerably more interested in Iranian pistachios especially in certain areas (Neighbors countries in the Middle East, CIS & India) due to the flavorful taste, different varieties, and meat percentage. the USA led the world in in-shell pistachio exports on account of lower prices and constant supply, the same story as almonds. Some brokers are offering **21/27 US Extra No.1 new crop at 3.53\$ to 3.55\$ FAS** per Lb., even can get a better price if they deal directly with packers in big volumes.

Iran's pistachio lost a big market share in the last 2 years in consequence of crop volume and unmatched price on the global market. With **some corrections on prices, based on the good quantity of production in 2023 crop**, we will expect a good comeback of Iran pistachios to the global market.

The CIS countries, China and Iraq are the main destinations for Iranian pistachios as of now. According to Iran's custom data, the export volume of pistachios within March –April was 2000 MTs. Almost 40 Percent of the total volume was shipped to CIS countries, followed by UAE and IRAQ. As per the IPA report, in spite of high prices, Iranian pistachio export to the CIS countries has remained almost the same as the previous crop year, which is contributed by Russia's sanction against USA Pistachios

June 16-19, 2023, we are proud to host you at **Iran Agrofood 2023**, the 30th International Exhibition of Iran Food, Food Technology, and Agriculture. we would be pleased to meet you in person in Tehran and plan orchard and factory visit in Sirjan.

Dornika Pistachio

Trade Department

Iran Office (Dornika Nik Sepehr): No.21, Kaman, Africa Blvd., Tehran Tel: **+982188200800** EX :505
Cell phone: +989120271200**Dubai Office (Green Star Foodstuff Trading LLC.):** No.206, 2nd Floor, Fajer Building, Alras, Deira, Dubai., UAE.

Tel: +97142356901, WhatsApp: +971569317825



www.arshaholding.com