First Week of AUG 2023 Iranian Pistachio Market UPDATE by Dornika Foods Co.

As per the IPA updates, just witnessed a notable **17% YOY decrease in the crop shipment**. Export shipment volume within the 10 marketing months windows stands at 53% of the total inventory.

Northeast harvesting is initiated and pistachio fresh fruit is stepping into the domestic market. **Kal kernel rates vary** as sellers and buyers are still trying to figure out where the market will settle. It will be finalized before the **end of September`s second week, along with our plans to start shipments**. August's ending is the estimated time for the arrival of the new crop of Fandoghi Type.

The domestic price of the current year's crop faced **a 10% drop in the previous month**. Aside from the domestic price, the USD exchange rates are almost stable for at least one month, ranging from 48,000 to 50,000 Toman. So; we hope **no price fluctuation in the new season**, unlike the previous year.

Considering shifting from a low-volume season to a high-volume, the buyers are hesitating to purchase as they are expecting more price reductions. However, we are seeing some **interest in the current and new crops coming mainly from India and China**.

Feel free to contact us for any further information. We are totally at your service.

Dornika Pistachio

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