Second Week of April 2023 Iranian Pistachio Market UPDATE

44% decrease in a year-to-date export shipment of Iranian Pistachios shows low trading volume in the international market and as a result, loss of market share. Government policies on foreign trade regulation, high domestic prices, and exchange rate fluctuation caused such restrictions.

It appears Iran is not suffering from frost damage too much compared to the previous year so it could be a turning point to **take some market share back**. Still, we are all waiting for scientific reports from the agriculture ministry about it.

As some USA pistachio exporting companies announced, uncertainty over floods' effects on the US orchards and continued demand caused tightening supplies and price increase expectations of American pistachios.

The slow and stable market in Iran is mostly due to falling demand. The highest market demand is for Fandoghi although it is in big shortage.

Please do not hesitate to contact us for any further information. It would be our honor to be at your service.

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