

First Week of Nov 2023 Iranian Pistachio Market UPDATE

Honestly, our hesitation in publishing regular market updates was due to the market confusion as always and we were just witnessing the new season trend. Considerably, we did not observe anything new in the market except confusion and resistance like what we reported in our previous updates.

Last year was a terrible season for the Iranian pistachio industry. Frostbite and the lack of water resulted in a loss of almost half the crop. This year, the industry is hoping to recover, but growers across Iran may face a different issue: competition stemming from USA prices plus fluctuations in Exchange rates, sanctions against shipping companies, and difficulties in doing trade with Iran and Iranian products globally.

According to Published Statistics by IPA Iran`s total exports for the 2022/2023 marketing year were 48% less than the average figure of the past 4 years. For prices to balance world widely, time is the only key, therefore when the American pistachio prices are lower than expectations, it is time-consuming, and it burns the opportunity for us to convince most farmers to comprehend the market

Within the group of old and traditional customers from China, India, CIS, Europe, and the Middle East that are willing to buy Iranian pistachios, in ***Dornika factory*** we are just loading for a few of them.

It seems Iranian Pistachio kernel experiencing a better situation, especially Kaal kernel & Green kernel.

With 2 full modern sets of kernel production machinery plus hand-cracking types, we are ready to present our best quality kernels to our valuable partners.

We cordially invite you to attend our booth in ***Gulfood Manufacturing 2023***. It will be held in ***M-H33, Shk Maktoum Hall*** from the 7th to the 9th of November.

More convenient meetings could also be arranged in Our Dubai office, No. 206, 2nd Floor, Fajer Building, Alras, Deir

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